

ABSTRACT

A repurchase agreement trading system comprising a plurality of trading terminals, each having a user interface comprising a display and keyboard, and a central processor, for establishing
5 communications between said trading terminals, wherein each of said trading terminals presents a hierarchal list of repurchase agreement opportunities, and wherein a user at a trading terminal can select one of said repurchase agreement opportunities and communicate directly with a potential repurchase agreement counterparty about the respective repurchase agreement opportunity.

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